

Phat Fashions LLC - Accounting Report B**Quarterly Actual Net Sales Report**

Licensee: Tornado Imports (Canada) Inc
Contact person: Barry Segal
Telephone no.: 514-731-7070
Facsimile no.: 514-733-8533
Email address: barry@tyfoon.com
Quarter/Year: Jul.1-Sept.30/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
507 Phat Farm		1,638,660.67
504 PF Leathers		65,010.30
500 PF Accessories		22,091.03
501 PF Kids		397.75
507 PF Shoes		2,701,459.72
Total		\$ 4,427,619.47

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Month/Year: September/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
Phat Farm		377,309.78
PF Leathers		59,009.15
PF Accessories		4,877.88
PF Kids		(16,482.33)
PF Shoes		342,313.41
	Total	\$ 767,027.89

10/11/2005

TOR 000764

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Month/Year: August/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
Phat Farm		458,481.31
PF Leathers		6,001.15
PF Accessories		1,633.69
PF Kids		7,965.97
PF Shoes		1,370,857.72
Total		\$ 1,844,939.84

09/12/2005

TOR 000765

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Month/Year: July/2005

<u>Category</u>	<u>Actual Net Sales</u>	<u>Total Sales (US\$)</u>
Phat Farm		802,869.58
PF Leathers		-
PF Accessories		15,579.46
PF Kids		8,914.11
PF Shoes		988,288.59
Total		\$ 1,815,651.74

10/06/2005

TOR 000766

Canada Trust

Foreign Exchange Transaction
Customer Receipt

OCT. 12, 2005

REF. NO: 052850010-4280

SOLD TO YOU

278940.02 USD DRAFT

RATE AT

N/A

SUB-TOTAL

278940.02 USD

~~CHARGES~~

~~6.50 USD~~

TOTAL

278946.52 USD

SERIAL #: 03840782

FORM: 15540

PAYEE:

PHAT LICENSING LLC

DEBIT

USD ACCOUNT: 7309620 - 04280

CUSTOMER:

TORNADO

Cash

I WE AUTHORIZE YOU TO DEBIT THE ABOVE ACCOUNT

PREP CHECK

Ok Louis
Customer Signature / Authorization

Customer Receipt

515678 (01/01)

Customer's record of Draft purchased from

The Toronto-Dominion Bank

4280 ~ 03840782

No.

- 3840782

OCTOBER 12

2005

Date

pay to the
order of

PHAT LICENSING LLC

U.S. \$

*****278,940.02

27894002

United States Dollars

Receipt Only - Not Negotiable

Please retain for presentation in event Original lost

Authorized Officer

Number

Countersigned

**Tornado Imports (Canada) Inc.
Commissions on Phat Farm Sales**

Jul.01 - Sept.30/2005

<u>Sales in CAD\$</u>	<u>Rate of Exchange</u>	<u>Sales in US\$</u>
\$ 5,380,000.42	1.2151	\$ 4,427,619.47
	Rate of Commission	<u>7%</u>
	Gross Commissions	\$ 309,933.36 229
	Less: 10% Withholding Taxes	\$ <u>(30,993.34)</u> <i>GL 229</i>
	Net Commissions	<u>\$ 278,940.02</u>

~~GL~~ 502 - 1,546³⁷
 504 - 4,550⁷²
 507 - 114,706²⁵
 5070 - 189,102¹⁸
 508 - 27¹⁴

 309,933³⁶

PHAZ

POSTED

1/4/95

229 (30993.34)